

Punj Lloyd secures three orders for the Bangalore Metro Rail project
- Orders worth Rs. 308 crores for the construction of eight key stations in the city

New Delhi, April 16, 2009: Punj Lloyd Group, the diversified engineering, procurement and construction (EPC) conglomerate, today announced three prestigious contracts worth Rs. 308 crore for the construction of eight stations from the Bangalore Metro Rail Corporation. The Group is currently constructing Singapore's Mass Rail Transit (MRT) Downtown Line's Bayfront station at the Marina Bay, and a section of the MRT Circle Line besides projects for Delhi Metro.

Speaking on this prestigious win, Atul Punj, Chairman, Punj Lloyd Group, said, ***"Bangalore is one of the most developed and progressive cities in the country and we at Punj Lloyd are honoured to have won three orders from BMRC."*** He further added, ***"Bangalore's rapid growth has resulted in severe traffic congestion and pressure on its existing infrastructure. The city is in dire need of a multi-modal transport system and the Bangalore Metro Rail Project will contribute in a big way to realigning the traffic situation of this metropolitan city, ensuring seamless travel for commuters."***

In the first phase of the Bangalore Metro Rail Project, the construction work would comprise double line electrified North-South and East-West Corridors, covering a total length of 33 kms. Following is the scope of work for the three contracts bagged by the Punj Lloyd Group:

Reach 1: The scope of work for 'Reach 1' would be construction of two elevated Metro Stations at M.G. Road and Trinity Circle. This is inclusive of viaduct portions for the track within the stations.

Reach 2: The scope of work for 'Reach 2' would be construction of three elevated Metro Stations at Mysore Road Terminal, Deepanjali Nagar and Magadi Road.

Reach 3: For Reach 3, the scope of work would be construction of three elevated Metro Stations in Rajaji Nagar, Kuvempu Road and Malleshwaram.

The scheduled time for the completion of each of these three contracts is 22 months.

Punj Lloyd's experience in successfully executing projects in challenging environment will be useful in the construction of eight key metro stations at strategic locations of the city, as the foundation work in the Bangalore Metro project involves several existing underground utilities and round-the-clock traffic movement in the congested areas.

With this, the order backlog for the Punj Lloyd Group on consolidated basis has gone up to Rs 24492 crore. This is the total value of unexecuted orders as on December 31, 2008 and the value of orders received after that date. It also includes the Group's recent orders for oil & gas in India worth 275.29 crore.

ENDS

Notes to editors:

About Punj Lloyd:

Punj Lloyd Group (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD)

Punj Lloyd is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructures sectors, with interests in aviation, defence and marine. Known for its capabilities in delivering mega projects 'on-time,' thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com

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